

**APPENDIX B**

**Medium Term Financial Strategy**

	Projected 2018/19 £000	Estimate 2019/20 £000	Forecast 2020/21 £000	Forecast 2021/22 £000	Forecast 2022/23 £000	Forecast 2023/24 £000
<b>Expenditure</b>						
<b>Service Expenditure</b>						
Gross Service Expenditure	24,700	22,296	22,045	22,477	22,908	23,486
Fees and Charges	-7,335	-6,021	-6,095	-6,178	-6,266	-6,351
Grants and Contributions	-2,732	-1,645	-988	-961	-932	-917
Recycling Credits	-847	-865	-883	-903	-923	-943
<b>Total Net Service Expenditure</b>	<b>13,786</b>	<b>13,765</b>	<b>14,079</b>	<b>14,435</b>	<b>14,787</b>	<b>15,275</b>
<b>Corporate Items</b>						
<b>Corporate Expenditure/Savings</b>						
Council Tax Support Grant - Parish Councils	30	0	0	0	0	0
Financing Charges - Interest on External Borrowing	507	502	502	502	502	502
Financing Charges - Current Capital Programme - MRP	152	250	250	250	250	250
Financing Costs - Leisure Contract Capital Schemes		41	268	268	268	268
Savings from Prepayment of Pension Lump Sum			-35	-35	-35	-35
A14 Upgrade - contribution			32	32	32	32
CSR Savings identified but not yet implemented		-115	-266	-266	-266	-266
<b>Contingencies</b>						
Financing Costs - Capital Programme New Schemes			85	85	85	85
Triennial Pension Fund Valuation			75	75	75	75
	689	678	911	911	911	911
<b>Corporate Income Items</b>						
RTB/VAT Sharing Income	-90	-40	-40	-40	-10	-10
Investment Income	-155	-180	-200	-210	-200	-200
New Homes Bonus	-1,426	-1,279	-1,050	-1,080	-950	-1,000
Contribution to(+)/from(-) Earmarked Reserves	250	-602	50	50	50	-90
	-1,421	-2,101	-1,240	-1,280	-1,110	-1,300
<b>Total Corporate Items</b>	<b>-732</b>	<b>-1,423</b>	<b>-329</b>	<b>-369</b>	<b>-199</b>	<b>-389</b>
<b>Gross Service/Corporate Expenditure</b>	<b>25,389</b>	<b>22,974</b>	<b>22,956</b>	<b>23,388</b>	<b>23,819</b>	<b>24,397</b>
<b>Gross Service/Corporate Income</b>	<b>-12,335</b>	<b>-10,632</b>	<b>-9,206</b>	<b>-9,322</b>	<b>-9,231</b>	<b>-9,511</b>
<b>Net Budget Requirement</b>	<b>13,054</b>	<b>12,342</b>	<b>13,750</b>	<b>14,066</b>	<b>14,588</b>	<b>14,886</b>
<b>Funding - RSG/NNDR/CT</b>						
Revenue Support Grant	-444	0	0	0	0	0
Retained Business Rates	-5,260	-4,932	-5,028	-5,129	-5,231	-5,336
Business Rates Collection Fund Deficit	169	443	0	0	0	0
Council Tax Collection Fund Surplus	-110	-50	-50	-50	-50	-50
Council Tax (increases of 1.97% in 19/20 and 1.98% p.a 20/21 onwards)	-7,548	-7,803	-8,040	-8,282	-8,530	-8,785
<b>Total Funding - RSG/NNDR/CT</b>	<b>-13,193</b>	<b>-12,342</b>	<b>-13,118</b>	<b>-13,461</b>	<b>-13,811</b>	<b>-14,171</b>
<b>Surplus(-)/Shortfall(+)</b>	<b>-139</b>	<b>0</b>	<b>+632</b>	<b>+605</b>	<b>+777</b>	<b>+715</b>

**Summary**

<b>Total Gross Expenditure</b>	<b>25,389</b>	<b>22,974</b>	<b>22,956</b>	<b>23,388</b>	<b>23,819</b>	<b>24,397</b>
Funded by:						
Fees and Charges	-7,335	-6,021	-6,095	-6,178	-6,266	-6,351
Grants and Contributions	-2,732	-1,645	-988	-961	-932	-917
Recycling Credits	-847	-865	-883	-903	-923	-943
New Homes Bonus	-1,426	-1,279	-1,050	-1,080	-950	-1,000
Other - Investment Income, VAT/RTB, Reserves	5	-822	-190	-200	-160	-300
Revenue Support Grant	-444	0	0	0	0	0
Retained Business Rates	-5,091	-4,489	-5,028	-5,129	-5,231	-5,336
Council Tax	-7,658	-7,853	-8,090	-8,332	-8,580	-8,835
<b>Total Funding</b>	<b>-25,528</b>	<b>-22,974</b>	<b>-22,324</b>	<b>-22,783</b>	<b>-23,042</b>	<b>-23,682</b>
<b>Surplus(-)/Shortfall(+)</b>	<b>-139</b>	<b>0</b>	<b>+632</b>	<b>+605</b>	<b>+777</b>	<b>+715</b>